



14 January, 2015

To Whom It May Concern

Company: Oki Electric Cable Co., Ltd
Representative: Masasuke Kishi, President
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Oki Electric Cable enters the professional audio cable market by acquiring all shares of Mogami Wire & Cable Corporation, the holder of the "MOGAMI" brand

In the mid-term plan, Oki Electric Cable is actively engaged in efforts to introduce specialized wire and cable products to the global market.

In line with these efforts, Oki Electric Cable acquired all shares of Mogami Wire & Cable Corporation (Head office: Shiojiri-shi, Nagano-ken; hereafter referred to as "Mogami") on 14 January, 2015.

Mogami is a global company highly renowned in the industry for delivering high performance and quality audio cables aimed at recording studios, broadcast stations and concert halls. The "MOGAMI" brand professional audio cables are sold in 36 countries including the United States.

Acquisition of Mogami by Oki Electric Cable is expected to create a synergy between the product development prowess and manufacturing expertise of the two companies, leading to a greater market share in the professional audio cable market and increased sales of wires and cables through overseas sales channels.

[Overview of Mogami Wire & Cable Corporation]

- (1) Company name: Mogami Wire & Cable Corporation
- (2) President: Noriaki Tanaka (As of 14 January, 2015)
- (3) Head office: Shiojiri-shi, Nagano-ken
- (4) Year of foundation: 1957
- (5) Sales volume: Approx. 500 million yen
- (6) Main business areas:

Manufacture and sales of the "MOGAMI" brand professional audio/video cables (for recording studios and broadcast stations, and custom-order products), cable assemblies, etc.

- (7) Former President, Koichi Hirabayashi has been appointed the Director and Senior Adviser.

End